

## Gift Acceptance Policy

The Land Conservancy of British Columbia (TLC) is a non-profit, charitable land trust registered under Canadian law. TLC welcomes donation to fulfill its mission to protect and restore the biological diversity of British Columbia for present and future generations through action and education.

The purpose of this gift acceptance policy is to provide clarity and guidance on which gifts can be accepted and how they should be handled. The policy also serves as a source of information for potential donors who are interested in supporting TLC. For more detailed information about specific types of gifts please see our info sheets at conservancy.bc.ca/somelink.

## **Types of Gifts**

TLC welcomes and encourages gifts, donations, grants and funds from individuals, foundations, organizations, associations, employee groups, corporations and other donors.

- Cash (cash, cheques and cash equivalents)
- Bequests (legacy gifts made through an Estate plan or Will)
- Publicly traded securities (stocks, mutual funds and bonds)
- Life Insurance Policies (where TLC is the named beneficiary)
- Retirement Plans and Tax Free Savings Accounts (where TLC is the named beneficiary)
- Gifts in Kind (tangible assets or goods)
- Gifts in Kind (services, donation by exchange of cheques)
- Gifts of Real Estate (both ecological and non-ecological gifts of land will be considered but must meet TLC criteria for acceptance)

## Gift Acceptance Criteria

In general, a gift from an individual donor will be acceptable if:

- The proposed gift is consistent with Canada Revenue Agency's regulations and guidelines
- The gift and its accompanying terms are legal
- TLC has a use or need for the gift
- The purpose of the gift is compatible with the mission and values of TLC and with the Donor Bill of Rights
- The donor's intent and direction are consistent with TLC's mission, values and strategic plan
- The size and benefit of the gift are deemed by TLC as proportionate to the work and cost required to support or sustain the gift
- There does not appear to be a physical hazard or liability concern associated with the gift
- There are no restrictions on the gift, except those deemed acceptable by both the donor and TLC

## Gift Rejection Criteria

TLC may decline a gift that is not consistent with its mission, values, and strategic plan or those which:

- Violate any federal, provincial or municipal law
- Infringe upon human rights
- Adversely affect the organization's integrity
- Place additional costs or burdens on the organization
- Expose the organization to risk or liability

TLC reserves the right to decline any gift.

